EMPORIKI EISAGOGIKI DITROHON KAI MIHANON THALASSIS S.A.

"MOTODYNAMICS S.A."

S.A. Register No. 28211/06/B/93/8

REGISTERED OFFICES: Aspropyrgos, Location Kyrillos

DATA AND INFORMATION FOR THE FINANCIAL YEAR FROM JANUARY 1ST 2009 TO DECEMBER 31ST 2009

(published pursuant to Codified Law 2190/1920, article 135, on companies that prepare consolidated and separate financial statements in accordance with IAS)

The data and information shown below, which have been derived from the financial statements aim at providing general information on the financial situation and results of MOTODYNAMICS S.A. and of the GROUP. We therefore advise the reader, prior to implementing any investment decision or other transaction with the issuer whatsoever, to refer to the website of the issuer where the financial statements, as well as, if required, the review report of the chartered auditor, have been posted.

COMPANY DETAILS

		Composition of Board of Directors:	
Competent Service – Prefecture (or Court of First Instance):	Ministry of Development, Directorate of Societes Anonymes and Credit		Chairman – Executive member: Ulysses P. Kyriacopoulos
Website:	www.yamaha-motor.gr		Vice-Chairman – Non-executive member: Michail I. Kasoridas
Date of approval of financial statements by the Board of Directors:	16 March 2010		Vice-Chairman – Executive member: Konstantinos A. Kapagiannidis
			Chief Executive Officer – Executive member: Sotirios D. Hatzikos
			Officer – Non-executive member: Ioannis P. Kartalexios
			Officer – Independent non-executive member: Ioannis-Stylianos N. Tzoulakis
Legal Auditor:	Vasilios Kaminaris (SOEL Registry Nr. 20411)		Officer – Independent non-executive member: Georgios I. Aslanidis
Auditing Firm:	ERNST&YOUNG (HELLAS) CERTIFIED ACCOUNTANTS AUDITORS S.A. (SOEL RegistryNumber: 107)		Officer – Independent non-executive member: Ioannis K. Emiris
Type of review report:	Unqualified opinion		Officer – Independent non-executive member: Lefkothea Th. Vrioug
			Officer – Independent non-executive member: Fotini N. Karagiorgi
			Officer – Non-executive member: Efstratios D. Papaefstratiou

STATEMENT OF FINANCIAL SITUATION DATA (annual consolidated and separate) Amounts in Euro

	GROUP		PARENT COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
ASSETS				
Owner-occupied tangible assets	5.818.413,98	3.068.907,20	5.298.096,12	2.616.866,85
Intangible assets	188.153,38	128.248,41	157.606,31	99.452,02
Other non-current assets	2.162.722,35	2.135.302,47	5.095.821,20	6.128.083,93
Inventories	14.933.076,27	22.204.096,14	12.337.430,03	19.549.495,06
Trade accounts receivable	4.749.238,39	8.565.450,89	5.774.767,35	10.482.424,90
Other current assets	616.767,06	468.227,96	567.079,25	426.933,76
Cash and cash equivalents	569.446,03	1.048.602,69	161.369,40	453.926,94
Discontinued operations assets	-	-	1.311.065,96	-
TOTAL ASSETS	**29.037.816,46**	**37.618.835,76**	**30.703.235,62**	**39.757.183,46**
EQUITY AND LIABILITIES				
Share capital	3.026.700,00	3.026.700,00	3.026.700,00	3.026.700,00
Share premium	6.038.244,00	6.038.244,00	6.038.244,00	6.038.244,00
Other equity items	4.637.276,19	6.149.408,78	6.954.776,60	8.651.907,80
Total equity of parent company equity holders (a)	**13.702.220,19**	**15.214.352,78**	**16.019.720,60**	**17.716.851,80**
Minority interest (b)	**60.491,34**	**23.486,57**	**0,00**	**0,00**
Total equity (c) = (a) + (b)	**13.762.711,53**	**15.237.839,35**	**16.019.720,60**	**17.716.851,80**
Non-current loan obligations	4.000.000,00	5.000.000,00	4.000.000,00	5.000.000,00
Provisions/Other non-current liabilities	1.090.709,19	1.074.473,14	916.052,12	1.029.150,00
Current loan obligations	4.700.808,85	3.877.623,48	4.394.263,80	3.877.623,48
Other current liabilities	5.483.586,89	12.428.899,79	5.194.081,47	12.133.558,18
Discontinued operations liabilities	-	-	179.117,63	-
Total liabilities (d)	**15.275.104,93**	**22.380.996,41**	**14.683.515,02**	**22.040.331,66**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**29.037.816,46**	**37.618.835,76**	**30.703.235,62**	**39.757.183,46**

INCOME STATEMENT DATA (annual consolidated and separate) Amounts in Euro

	PARENT COMPANY					
	1/1-31/12/2009			1/1-31/12/2008		
	Ongoing Operations	Discontinued Operations	Total	Ongoing Operations	Discontinued Operations	Total
Turnover	54.532.693,09	5.057.381,26	59.590.074,35	73.281.860,07	5.375.654,19	78.657.514,26
Gross profit / (loss)	**10.401.365,50**	**1.677.273,87**	**12.078.639,37**	**12.036.133,57**	**1.686.224,79**	**13.722.358,36**
Profit/(loss) before interest, of financing and investment results	178.946,22	726.700,18	905.646,40	2.416.030,86	754.480,32	3.170.511,18
Profit / (loss) before taxes	**-1.261.948,64**	**720.848,48**	**-541.100,16**	**1.605.471,77**	**751.915,97**	**2.357.387,74**
Minus taxes	-102.061,70	-180.212,12	-282.273,82	-650.522,24	-187.978,99	-838.501,23
Profit / (loss) after taxes (A)	**-1.364.010,34**	**540.636,36**	**-823.373,98**	**954.949,53**	**563.936,98**	**1.518.886,51**
Parent company equity holders	-1.364.010,34	540.636,36	-823.373,98	954.949,53	563.936,98	1.518.886,51
Other total income / (loss) after taxes (B)						
Aggregate total income after taxes (A) + (B)	**-1.364.010,34**	**540.636,36**	**-823.373,98**	**954.949,53**	**563.936,98**	**1.518.886,51**
Parent company equity holders	-1.364.010,34	540.636,36	-823.373,98	954.949,53	563.936,98	1.518.886,51
Profit/(loss) per share - basic after taxes (in€)	-0,2699	0,1070	-0,1629	0,1865	0,1102	0,2968
Profit/ (loss) before interest, of financial, investment results and total depreciation	**813.342,19**	**774.039,18**	**1.587.381,37**	**2.849.029,41**	**792.657,89**	**3.641.687,30**

	GROUP	
	1/1-31/12/2009	1/1-31/12/2008
Turnover	61.999.912,63	80.695.801,92
Gross profit / (loss)	**13.225.671,56**	**15.495.215,36**
Profit / (loss) before interest, of financing and investment results	138.547,75	2.947.394,22
Profit / (loss) before taxes	**-356.194,71**	**2.039.774,66**
Minus taxes	-193.045,15	-948.035,76
Profit / (loss) after taxes (A)	**-549.239,86**	**1.091.738,90**
Parent company equity holders	-540.286,45	1.140.433,19
Minority interest	-8.953,41	-48.694,29
Other total income / (loss) after taxes (B)	-42.130,74	-99.203,99
Aggregate total income after taxes (A) + (B)	**-591.370,60**	**992.534,91**
Parent company equity holders	-582.417,19	1.041.229,20
Minority interest	-8.953,41	-48.694,29
Profit /(loss) per share - basic after taxes (in€)	-0,1153	0,2034
Profit/ (loss) before interest, of financial, investment results and total depreciation	**1.009.263,86**	**3.624.767,95**

STATEMENT OF CHANGES IN EQUITY DATA (annual consolidated and separate) Amounts in Euro

	GROUP		PARENT COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Total Equity at the beginning of the period (1/1/2009 and 1/1/2008, respectively)	**15.237.839,35**	**16.444.795,22**	**17.716.851,80**	**18.397.456,07**
Aggregate total income after taxes (ongoing and discontinued operations)	-591.370,60	992.534,91	-823.373,98	1.518.886,51
Dividends paid	-820.800,00	-2.154.600,00	-820.800,00	-2.154.600,00
Acquisition of minority interests	-10.000,00	-	-	-
Transfer from/to reserves	15.568,80	-	15.568,80	-
Reserves for allocation of free shares to directors	53.575,81	53.575,81	53.575,81	53.575,81
Treasury share purchase / (sales)	-122.101,83	-98.466,59	-122.101,83	-98.466,59
Total Equity at the end of the period (31/12/2009 and 31/12/2008, respectively)	**13.762.711,53**	**15.237.839,35**	**16.019.720,60**	**17.716.851,80**

CASH FLOW STATEMENT DATA (annual consolidated and separate) Amounts in Euro

	GROUP		PARENT COMPANY	
Indirect method				
Operating Activitie:	**1/1-31/12/2009**	**1/1-31/12/2008**	**1/1-31/12/2009**	**1/1-31/12/2008**
Profit / (loss) before taxes from ongoing operations	**-356.194,71**	**2.039.774,66**	**-1.261.948,64**	**1.605.471,77**
Profit / (loss) before taxes from discontinued operations			**720.848,48**	**751.915,97**
Profit / (loss) before taxes	**-356.194,71**	**2.039.774,66**	**-541.100,16**	**2.357.387,74**
Plus / Minus adjustments for:				
Depreciation	870.716,11	677.373,73	681.734,97	471.176,12
Impairment of tangible and intangible assets				
Provisions	1.002.594,32	349.716,05	729.376,08	313.506,05
Foreign exchange differences	62.172,29	66.775,34	1.327,21	-16.968,02
Results (income, expenses, profit and loss) of investing activities	-15.219,08	-37.873,98	-25.427,12	-37.873,98
Credit interest	-59.914,88	-35.359,69	-44.108,84	-20.616,18
Debit interest and relevant expenses	492.485,05	876.203,91	469.528,19	850.707,64
Plus / less adjustments for changes in capital, working capital or relevant to operating activit				
Decrease / (increase) in inventories	7.197.908,87	6.933.306,25	6.058.919,71	6.925.374,97
Decrease / (increase) in receivables	4.267.226,25	1.760.201,58	5.274.922,13	1.615.385,85
(Decrease) / increase in liabilities (with the exception of loan liabilities)	-6.575.180,83	-3.217.849,76	-6.556.681,13	-3.038.249,65
Minus:				
Debit interest and relevant expenses paid	-492.485,05	-876.203,91	-469.528,19	-853.271,99
Taxes paid	-767.175,35	-1.119.932,93	-725.060,86	-1.099.370,29
Realized foreign exchange differences	-62.172,29	-66.775,34	-1.327,21	-16.968,02
Realized depreciation of goods	-96.929,99	-59.632,68	-96.929,99	-59.632,68
Staff indemnity payment	-308.507,98	-11.191,69	-299.921,49	-9.231,69
Utilized provision for doubtful clients	-935.085,97	-28.634,98	-904.734,72	-1.915,87
Cash flow from discontinued operations		-	219.110,51	35.120,24
Total cash inflow / (outflow) from operating activities (a)	**4.224.236,76**	**7.249.896,56**	**3.770.099,09**	**7.448.496,28**
Investing Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-	-	-10.000,00	-
Provision for devaluation of participating interests	-	-	1.020.000,00	-
Purchase of tangible and intangible fixed assets	-3.864.044,95	-1.390.944,94	-3.812.407,96	-1.336.013,46
Sale of tangible and intangible fixed assets	124.713,97	681.296,89	120.946,63	681.296,89
Interest received	59.914,88	35.359,69	44.108,84	20.616,18
Total cash inflow / (outflow) from investing activities (b)	**-3.679.416,10**	**-674.288,36**	**-2.637.352,49**	**-634.100,39**
Financing Activitie:				
Receipts from issued/utilized loans	17.285.165,33	30.432.903,53	16.942.128,84	30.332.903,53
Loan repayments	-17.461.979,96	-34.947.398,79	-17.425.488,52	-34.847.398,79
Treasury share purchase	-122.101,83	-98.466,59	-122.101,83	-98.466,59
Dividends paid	-725.060,86	-2.149.813,68	-723.481,84	-2.149.813,68
Total cash inflow / (outflow) from financing activities (c)	**-1.023.977,32**	**-6.762.775,53**	**-1.328.943,35**	**-6.762.775,53**
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	**-479.156,66**	**-187.167,33**	**-196.196,75**	**51.620,36**
Cash and cash equivalents at the beginning of the period	**1.048.602,69**	**1.235.770,02**	**453.926,94**	**402.306,58**
Cash and cash equivalents at the end of the period	**569.446,03**	**1.048.602,69**	**257.730,19**	**453.926,94**

ADDITIONAL INFORMATION

1 The fundamental accounting policies of the financial statements of 31.12.2009 were observed in the annual financial statements of fiscal period 2009

2 Group companies with their respective trading names and the countries where they are registered, the percentages that the Parent Company holds in their share capital as well as their method of incorporation in the consolidated financial statements for FY 2009 are set out in note 4 of the annual corporate and consolidated financial statements

3 There are no pending legal or arbitration for the companies, nor court or arbitration bodies' decisions that may have a material impact on their financial situation or their operation. Group and Company accumulated provisions on 31.12.2009 are analysed to Provisions for periods not audited to an amount of €196.937,07 for the Group and an amount of €190.000,00 for the Company and Other Provisions €1.323,12/4.81 and €2.232,22/2.66 respectively.

4 No liens or other commitments burden the Group and Company fixed assets.

5 The number of employees for the end of the year was 122 for the parent company and 164 for the Group and for the corresponding previous year they numbered 139 for the parent company and 174 for the Group, respectively.

6 There are no transactions between the Parent Company and related parties' companies or associates.

7 Profit / (loss) per share were calculated on the basis of a weighted number on the total number of shares.

8 The dividend approved by the Ordinary General Meeting of Shareholders on May 29th, 2009 for FY 2008 amounted to the gross amount of € 0,14 per share. The corresponding dividend for fiscal year 2007 was € 0,42 per share.

9 In execution of the Company's Ordinary General Shareholders' Meeting resolution dated 30/6/06 and decision by the Board of Directors dated 6/10/06, the Company purchased treasury shares that amounted to 111.953 shares on 31.12.09, of a total value of €220.848,42 and a percentage of 2.2%. None of the parent's shares are owned by its subsidiaries and affiliated enterprises, at the end of fiscal year 2009.

10 On February 26th 2009, the Extraordinary General Shareholders' Meeting of the Company convened and approved the transfer of the Company's registered office from the Municipality of Kifissia to the Municipality of Aspropyrgos, as well as a relevant amendment to article 3 of the Corporate Charter. The relocation was completed in April 2009.

11 On June 1st 2009, the 100% merger of its subsidiary societe anonyme under trading name "MOTODYNAMICS INSURANCE BROKERAGE SOCIETE ANONYME" was cancelled by decision of the Board of Directors of "MOTODYNAMICS S.A." It had been decided at its previous meeting on February 12th, 2009.

12 On March 23rd 2009, a decision of the Company's Board of Directors decided the closure of the Corfu branch, in the context of activity reorganization. This activity will be continued by a new company, which will be incorporated in the official collaborators' network.

13 On December 28th, 2009, the Company's Board of Directors decided the establishment of a new subsidiary, under the name "MOTO ATHENS S.A."

14 On December 28th, 2009, for the better and more effective operation of the company and group sectors of activities, the company's Board of Directors decided the spin-off of the retail sector of the company and its contribution in the operating subsidiary company (by 100%) trading as MOTODIKTYO S.A., pursuant to the provisions of articles 1-5 of L.2166/93. Furthermore, 31.12.2009 was decided upon as book transformation statement date.

15 Transactions of all kinds (inflows and outflows) cumulatively from the start of the period ending on 31.12.09 as well as the balance of the company's and the Group's receivables and liabilities at the end of the current period, that have arisen from their transactions with associated enterprises as determined by IAS 24, are as follows:

(Amounts in Euro)	GROUP	PARENT COMPANY
Inflows	0,00	3.487.120,63
Outflows	316.072,69	516.823,08
Receivables	0,00	1.391.719,79
Liabilities	32.423,85	3.415,84
Total compensation and transactions by key management personnel	-	-
Key management personnel receivables	1.810.755,98	1.703.997,71
Liabilities to key management personnel	0,00	0,00
	963.234,15	956.674,15

Transactions and balances between subsidiaries have been eliminated from the Group's transactions as above.

ASPROPYRGOS, 16 MARCH 2010

MANAGING DIRECTOR

SOTIRIOS D. CHATZIKOS

I.D. NO. P 526354

CHAIRMAN OF THE BoD

ODYSSEAS KYRIAKOPOULOS

I.D. NO. Σ 164468

CHIEF FINANCIAL OFFICER

ANNA G. LIZOU - SPYRATOU

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