EMPORIKI EISAGOGIKI AFTOKINITON DITROHON KAI MIHANON THALASSIS S.A.
"MOTODYNAMICS S.A."

General Registry of Commerce Reg.No. 122090707000

REGISTERED OFFICE: Aspropyrgos, Kyrillos location

FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY 2014 TO 31 DECEMBER 2014

(Published pursuant to Codified Law 2190/1920, article 135, on companies that prepare consolidated and separate financial statements in accordance with IAS)

The following information arising from the financial statements, aims at providing general information about the financial situation and the results of MOTODYNAMICS S.A. and the GROUP. The reader is therefore recommended to examine the financial statements and the auditor's report at the issuer's website, whenever necessary, prior to proceeding with any type of investment or other transaction with the issuer.

COMPANY DETAILS

Competent Service Prefecture (or Court of First Instance):	Ministry of Economy, Infrastructure, Shipping and Tourism, Directorate of Companies and General Electronic Commercial Register
Website:	www.motodynamics.gr
Date of approval of financial statements by the Board of Directors:	20 March 2015
Legal Auditor:	Nikos Garbis (R.N. Body of Statutory Auditors (SOEL) 25011)
Auditing Firm:	Grant Thornton SA (R.N. Body of Statutory Auditors (SOEL) 127)
Type of auditors' report:	Unqualified opinion

Composition of Board of Directors:

Chairman Executive member: Odysseas P. Kyriakopoulos
Vice-Chairman - Non-executive member: Ioannis-Stylianos N. Tavoularis
Chief Executive Officer - Executive member: Sotirios D. Hatzikos
Director - Non-executive member: Paris O. Kyriakopoulos
Director - Independent non-executive member: Christos I. Tsagkos
Director - Non-executive member: Christos A. Avramidis
Director - Independent non-executive member: Georgios I. Avlonitis
Director - Non-executive member: Pavlos A. Laskaris
Director - Independent non-executive member: Lefkothea Th. Varangi
Director - Independent non-executive member: Nikolaos-Sokratis D. Labroukos

STATEMENT OF FINANCIAL POSITION (consolidated and separate) Amounts in €

	GROUP		COMPANY	
ASSETS	**31/12/2014**	**31/12/2013**	**31/12/2014**	**31/12/2013**
Owner-occupied tangible assets	4.641.455,89	4.943.319,24	4.478.495,30	4.739.270,30
Intangible assets	892.926,37	994.524,15	889.065,46	982.800,90
Other non-current assets	4.037.256,53	4.106.636,15	6.921.048,04	6.989.059,02
Inventories	9.633.143,45	7.682.034,41	8.495.944,10	6.765.961,65
Trade accounts receivable	3.021.933,53	3.870.256,11	3.497.233,31	4.036.031,99
Other current assets	826.137,76	975.729,78	791.128,69	929.269,90
Cash and cash equivalents	158.163,08	204.538,69	25.674,86	14.715,49
TOTAL ASSETS	**23.211.016,61**	**22.777.038,53**	**25.098.589,76**	**24.457.109,25**
EQUITY AND LIABILITIES				
Share capital	6.903.000,00	6.903.000,00	6.903.000,00	6.903.000,00
Share premium	5.756.695,00	5.756.695,00	5.756.695,00	5.756.695,00
Other equity items	-4.934.808,29	-4.252.234,00	-2.365.646,85	-1.817.480,33
Total equity of parent company equity holders (a)	**7.724.886,71**	**8.407.461,00**	**10.294.048,15**	**10.842.214,67**
Minority interest (b)	**0,00**	**2.459,82**	**0,00**	**0,00**
Total equity (c) = (a) + (b)	**7.724.886,71**	**8.409.920,82**	**10.294.048,15**	**10.842.214,67**
Non-current loan liabilities	0,00	0,00	0,00	0,00
Provisions/Other non-current liabilities	526.248,25	458.951,60	398.828,28	333.667,04
Current loan liabilities	7.102.726,66	5.981.277,85	6.745.952,64	5.462.344,20
Other short term liabilities	7.857.154,99	7.926.888,26	7.659.760,69	7.818.883,34
Total liabilities (d)	**15.486.129,90**	**14.367.117,71**	**14.804.541,61**	**13.614.894,58**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**23.211.016,61**	**22.777.038,53**	**25.098.589,76**	**24.457.109,25**

STATEMENT OF CHANGES IN EQUITY (annual consolidated and separate) Amounts in €

	GROUP		COMPANY	
	31/12/2014	**31/12/2013**	**31/12/2014**	**31/12/2013**
Total Equity at the beginning of the period (1/1/2014 and 1/1/2013, respectively)	**8.409.920,82**	**10.058.120,42**	**10.842.214,67**	**12.352.637,42**
Aggregate total income after taxes (ongoing and discontinued operations)	-667.942,49	-1.643.624,20	-533.534,72	-1.507.159,35
Αναλογία μειοψηφίας σε αύξηση κεφαλαίου θυγατρικής	0,00	0,00	0,00	0,00
Αναλογια μειοψηφίας σε αυξηση μετοχ.κεφ. Θυγατρικης	0,00	0,00	0,00	0,00
Transfer from/to reserves	0,00	-1.312,00	0,00	0,00
Purchase/(sale) of treasury shares	-14.631,80	-3.263,40	-14.631,80	-3.263,40
Subsidiary's rate change	-2.459,82	0,00	0,00	0,00
Total Equity at the end of the period (31/12/2014 and 31/12/2013, respectively)	**7.724.886,71**	**8.409.920,82**	**10.294.048,15**	**10.842.214,67**

ADDITIONAL INFORMATION

1 The Basic Accounting Principles of Financial Statements of 31.12.2013 have been adhered.

2 Group companies with their respective trading names and the countries where they are registered, the percentages that the Parent Company holds in their share capital as well as their method of incorporation in the consolidated financial statements for the year ended on 31.12.2014 are set out in note 4 of the annual financial statements.

3 The Company and the Group's accounting periods that have not been audited by the tax authorities, are set out in detail in note 13 of the annual corporate and consolidated financial statements

4 There is no pending litigation or arbitration for the companies, nor decisions of judicial or arbitration bodies that may have a material impact on their financial situation or their operation. The cumulative provisions of the Group and the Company on 31.12.2014 are analyzed in Provisions for unaudited fiscal statements of an amount of € 45.000,00 for the Group and the Company and in Other Provisions of € 1.532.449,68 and € 2.836.453,79 € respectively.

5 No liens or other commitments burden the Group and Company fixed assets.

6 The number of employees at year end was 71 for the parent company and 107 for the Group and for the corresponding previous year they numbered 70 for the parent company and 102 for the Group, respectively.

9 In execution of the decision as of 30/5/08 of the Company's Ordinary General Meeting of Shareholders and its adjournment according to the Ordinary General Meeting of 23/4/2010, 17/05/2011, 26/6/2012 and 29/5/2013, the Company purchased own shares that amounted to 63.544 shares at the period that ended on 31 December 2014, with a total value of € 23.128,79. No parent company share is held by subsidiaries and associates at the end of the current period.

10 The Ordinary General Meeting of 29/5/2014 approved the annual Financial Statements of the company and the group for the fiscal year 1.1.2013-31.12.2013, the issuance of new Bonded loans and the non-distribution of dividend for the fiscal year 2013.

11 On 04 March 2014 the company "Motodiktyo of Northern Greece S.A", subsidiary by 51%, was permanently deleted by the competent authorities, according to decision of the Ordinary General Meeting of 30 December 2013 for the conclusion of the company's liquidation and final dissolution.

12 Transactions of all kinds (inflows and outflows) cumulatively from the start of the period ending on 31.12.2014 as well as the balance of the company's and the Group's receivables and liabilities at the end of the current period, that have arisen from their transactions with associated enterprises as determined by IAS 24, are as follows:

(Amounts in Euro)	GROUP	COMPANY
Inflows	0,00	70.202,92
Outflows	0,00	4.667.835,86
Receivables	0,00	687.948,67
Liabilities	30.378,76	4.204,84
Total compensation and transactions of key management personnel	1.245.412,00	1.245.412,00
Liabilities to key management personnel	612.213,02	612.213,02

Transactions and balances between subsidiaries have been eliminated from the Group's transactions as above.

STATEMENT OF TOTAL INCOME POSITION (consolidated and separate) Amounts in €

	GROUP		COMPANY	
	1/1-31/12/2014	**1/1-31/12/2013**	**1/1-31/12/2014**	**1/1-31/12/2013**
Turnover	35.966.561,62	29.162.160,31	34.365.707,55	27.452.423,14
Gross profit	**7.704.238,62**	**6.920.257,10**	**6.521.518,52**	**5.734.454,50**
Profit / (loss) before taxes, financing and investment results	-258.580,46	-1.396.686,91	-175.063,00	-1.294.133,85
Profit / (loss) before taxes	**-683.285,14**	**-1.777.319,60**	**-558.613,98**	**-1.647.623,28**
Less taxes	52.594,59	89.586,74	56.644,56	100.690,73
Profit / (loss) after tax (A)	**-630.690,55**	**-1.687.732,86**	**-501.969,42**	**-1.546.932,55**
Parent company equity holders	-630.690,55	-1.684.554,85	-501.969,42	-1.546.932,55
Minority interest	0,00	-3.178,01	0,00	0,00
Other total revenues/(losses) after taxes (B)	-37.251,94	44.108,66	-31.565,30	39.773,20
Aggregate total income / (loss) after tax (A) + (B)	**-667.942,49**	**-1.643.624,20**	**-533.534,72**	**-1.507.159,35**
Parent company equity holders	-667.942,49	-1.640.446,19	0,00	0,00
Minority interest	0,00	-3.178,01	0,00	0,00
Earnings / (loss) per share - basic after tax (in €)	-0,0574	-0,1405	-0,0431	-0,1325
Profit / (loss) before tax, financing, investment results and total depreciations	**616.564,90**	**-488.625,68**	**630.577,60**	**-468.966,86**

STATEMENT OF CASH FLOW OF PERIOD (annual consolidated and individual) Amounts in €

	GROUP		COMPANY	
Indirect method	**1/1-31/12/2014**	**1/1-31/12/2013**	**1/1-31/12/2014**	**1/1-31/12/2013**
Operating Results				
Profit / (loss) of period before taxes	**-683.285,14**	**-1.777.319,60**	**-558.613,98**	**-1.647.623,28**
Plus / Less adjustments for:				
Depreciation	875.145,36	908.061,23	805.640,60	825.166,99
Provisions	155.429,40	334.733,84	148.168,07	263.470,98
Foreign exchange differences	1.085,48	1.412,93	4.370,18	363,06
Results (income, expenses, profit and loss) of investing activities	6.410,58	-16.512,84	10.596,17	-16.317,12
Credit interest	-124.190,01	-138.180,17	-122.929,19	-115.937,50
Debit interest and relevant expenses	547.809,21	517.399,93	502.109,99	465.946,58
Plus / less adjustments for changes in working capital or operating activity accounts:				
Decrease / (increase) in inventories	-2.008.929,04	922.407,26	-1.787.802,45	909.944,63
Decrease / (increase) in receivables	1.673.130,61	-660.135,00	1.318.711,08	-412.383,69
(Decrease) / increase in liabilities (with the exception of loan liabilities)	-83.245,77	1.625.074,93	-159.122,65	1.613.139,77
Less:				
Debit interest and relevant expenses paid	-547.809,21	-517.399,93	-502.109,99	-465.946,58
Taxes paid	-3.396,04	0,00	0,00	0,00
Realised foreign exchange differences	-1.085,48	-1.412,93	-4.370,18	-363,06
Realised depreciation of goods	0,00	0,00	0,00	0,00
Staff indemnity payment	-910,00	-535.569,59	-910,00	-436.623,54
Utilized provision for doubtful clients	-605.650,27	-311.909,10	-575.517,99	-311.823,88
Total cash inflow / (outflow) from operating activities (a)	**-799.490,32**	**350.650,96**	**-921.780,34**	**671.013,36**
Investment Activities				
Subsidiaries change of participation rate	0,00	0,00	2.560,21	3.117,29
Purchase of tangible and intangible fixed assets	-965.725,72	-485.249,83	-944.958,04	-389.526,59
Receipts from sale of tangible and intangible fixed assets	487.833,41	192.702,53	483.231,71	164.804,93
Interest received	124.190,01	138.180,17	122.929,19	115.937,50
Subsidiaries share capital increase	0,00	0,00	0,00	209.511,44
Total cash inflow / (outflow) from investing activities (b)	**-353.702,30**	**-154.367,13**	**-336.236,93**	**103.844,57**
Financing Activities				
Receipts from issued/utilised loans	30.461.134,03	30.439.085,00	30.048.485,00	29.445.951,00
Loan repayments	-29.339.685,22	-31.321.111,00	-28.764.876,56	-30.439.058,00
Purchase of own shares	-14.631,80	-3.263,40	-14.631,80	-3.263,40
Total cash inflow / (outflow) from financing activities (c)	**1.106.817,01**	**-885.289,40**	**1.268.976,64**	**-996.370,40**
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	**-46.375,61**	**-689.005,57**	**10.959,37**	**-221.512,47**
Cash and cash equivalents at the beginning of the period	**204.538,69**	**893.544,26**	**14.715,49**	**236.227,96**
Cash and cash equivalents at the end of the period	**158.163,08**	**204.538,69**	**25.674,86**	**14.715,49**

Aspropyrgos March 20 2015

THE CHAIRMAN OF THE BoD	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER SERVICES
ODYSSEAS P. KYRIAKOPOULOS	**SOTIRIOS D. CHATZIKOS**	**ANNA G. LIZOU-SPYRATOU**
ID NR: AH 042868	**ID NR: AK 026457**	**1ST CLASS LICENCE No 0003870**