EMPORIKI EISAGOGIKI AFTOKINITON DITROHON KAI MIHANON THALASSIS S.A.
"MOTODYNAMICS S.A."

General Registry of Commerce Reg.No. 122090707000

REGISTERED OFFICE: Aspropyrgos, Kyrillos location

FIGURES AND INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY 2015 TO 31 DECEMBER 2015

(Published pursuant to Codified Law 2190/1920, article 135, on companies that prepare consolidated and separate financial statements in accordance with IAS)

The following information arising from the financial statements, aims at providing general information about the financial situation and the results of MOTODYNAMICS S.A. and the GROUP. The reader is therefore recommended to examine the financial statements and the auditor's report at the issuer's website, whenever necessary, prior to proceeding with any type of investment or other transaction with the issuer.

COMPANY DETAILS

Competent Service Prefecture (or Court of First Instance):	Ministry of Economy, Infrastructure, Shipping and Tourism, Directorate of Companies and General Electronic Commercial Register
Website:	www.motodynamics.gr
Date of approval of financial statements by the Board of Directors:	16 March 2016
Legal Auditor:	Nikos Garbis (R.N. Body of Statutory Auditors (SOEL) 25011)
Auditing Firm:	Grant Thornton SA (R.N. Body of Statutory Auditors (SOEL) 127)
Type of auditors' report:	Unqualified opinion

Composition of Board of Directors:

Chairman Executive member: Paris O. Kyriakopoulos
Vice-Chairman - Non-executive member: Ioannis-Stylianos N. Tavoularis
Chief Executive Officer - Executive member: Sotirios D. Hatzikos
Director - Non-executive member: Odysseas P. Kyriakopoulos
Director - Non-executive member: Christos A. Avramidis
Director - Independent non-executive member: Christos I. Tsagkos
Director - Independent non-executive member: Georgios I. Avlonitis
Director - Independent non-executive member: Pavlos A. Laskaris
Director - Independent non-executive member: Lefkothea Th. Varangi
Director - Independent non-executive member: Nikolaos-Sokratis D. Labroukos

STATEMENT OF FINANCIAL POSITION (consolidated and separate) Amounts in €

	GROUP		COMPANY	
ASSETS	**31/12/2015**	**31/12/2014**	**31/12/2015**	**31/12/2014**
Owner-occupied tangible assets	4.529.516,19	4.641.455,89	4.402.840,53	4.478.495,30
Intangible assets	796.074,61	892.926,37	793.299,34	889.065,46
Other non-current assets	3.901.098,19	4.037.256,53	6.793.037,89	6.921.048,04
Inventories	10.665.060,78	9.633.143,45	9.311.864,87	8.495.944,10
Trade accounts receivable	3.025.267,38	3.021.933,53	3.998.036,41	3.497.233,31
Other current assets	490.275,77	826.137,76	465.529,63	791.128,69
Cash and cash equivalents	364.191,81	158.163,08	29.955,37	25.674,86
TOTAL ASSETS	**23.771.484,73**	**23.211.016,61**	**25.794.564,04**	**25.098.589,76**
EQUITY AND LIABILITIES				
Share capital	6.903.000,00	6.903.000,00	6.903.000,00	6.903.000,00
Share premium	5.756.695,00	5.756.695,00	5.756.695,00	5.756.695,00
Other equity items	-4.429.231,00	-4.934.808,29	-1.923.393,64	-2.365.646,85
Total equity of parent company equity holders (a)	**8.230.464,00**	**7.724.886,71**	**10.736.301,36**	**10.294.048,15**
Minority interest (b)	-	-	-	-
Total equity (c) = (a) + (b)	**8.230.464,00**	**7.724.886,71**	**10.736.301,36**	**10.294.048,15**
Provisions/Other non-current liabilities	492.251,92	526.248,25	386.638,43	398.828,28
Current loan liabilities	6.820.760,02	7.102.726,66	6.820.760,02	6.745.952,64
Other short term liabilities	8.228.008,79	7.857.154,99	7.850.864,23	7.659.760,69
Total liabilities (d)	**15.541.020,73**	**15.486.129,90**	**15.058.262,68**	**14.804.541,61**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**23.771.484,73**	**23.211.016,61**	**25.794.564,04**	**25.098.589,76**

STATEMENT OF CHANGES IN EQUITY (annual consolidated and separate) Amounts in €

	GROUP		COMPANY	
	31/12/2015	**31/12/2014**	**31/12/2015**	**31/12/2014**
Total equity at the beginning of the period (1/1/2015 and 1/1/2014, respectively)	**7.724.886,71**	**8.409.920,82**	**10.294.048,15**	**10.842.214,67**
Aggregate total income after taxes (ongoing and discontinued operations)	413.301,83	-667.942,49	349.977,75	-533.534,72
Reserves for allocation of free shares to directors	92.800,00	-	92.800,00	-
Purchase/(sale) of treasury shares	-524,54	-14.631,80	-524,54	-14.631,80
Subsidiary's rate change	-	-2.459,82	-	-
Total Equity at the end of the period (31/12/2015 and 31/12/2014, respectively)	**8.230.464,00**	**7.724.886,71**	**10.736.301,36**	**10.294.048,15**

STATEMENT OF TOTAL INCOME POSITION (consolidated and separate) Amounts in €

	GROUP		COMPANY	
	1/1-31/12/2015	**1/1-31/12/2014**	**1/1-31/12/2015**	**1/1-31/12/2014**
Turnover	45.875.661,07	35.966.561,62	43.808.352,60	34.365.707,55
Gross profit	**8.905.154,41**	**7.704.238,62**	**7.476.105,16**	**6.521.518,52**
Profit / (loss) before taxes, financing and investment results	776.169,36	-258.580,46	649.969,00	-175.063,00
Profit / (loss) before taxes	**376.603,10**	**-683.285,14**	**303.473,79**	**-558.613,98**
Less taxes	9.555,19	52.594,59	17.019,76	56.644,56
Profit / (loss) after tax (A)	**386.158,29**	**-630.690,55**	**320.493,55**	**-501.969,42**
Parent company equity holders	386.158,29	-630.690,55	320.493,55	-501.969,42
Other total revenues/(losses) after taxes (B)	27.143,54	-37.251,94	29.484,20	-31.565,30
Aggregate total income / (loss) after tax (A) + (B)	**413.301,83**	**-667.942,49**	**349.977,75**	**-533.534,72**
Parent company equity holders	413.301,83	-667.942,49	-	-
Earnings / (loss) per share - basic after tax (in €)	0,0355	-0,0574	0,0275	-0,0431
Profit / (loss) before tax, financing, investment results and total depreciations	**1.622.689,99**	**616.564,90**	**1.440.299,82**	**630.577,60**

STATEMENT OF CASH FLOW OF PERIOD (annual consolidated and individual) Amounts in €

	GROUP		COMPANY	
Indirect method	**1/1-31/12/2015**	**1/1-31/12/2014**	**1/1-31/12/2015**	**1/1-31/12/2014**
Operating Results				
Profit / (loss) of period before taxes	**376.603,10**	**-683.285,14**	**303.473,79**	**-558.613,98**
Plus / Less adjustments for:				
Depreciation	846.520,63	875.145,36	790.330,82	805.640,60
Provisions	201.174,02	155.429,40	169.874,55	148.168,07
Foreign exchange differences	14.825,64	1.085,48	728,37	4.370,18
Results (income, expenses, profit and loss) of investing activities	12.587,13	6.410,58	13.417,85	10.596,17
Credit interest	-137.979,36	-124.190,01	-137.132,37	-122.929,19
Debit interest and relevant expenses	522.719,98	547.809,21	482.899,21	502.109,99
Plus / less adjustments for changes in working capital or operating activity accounts:				
Decrease / (increase) in inventories	-1.144.704,33	-2.008.929,04	-928.707,77	-1.787.802,45
Decrease / (increase) in receivables	538.200,22	1.673.130,61	29.654,60	1.318.711,08
(Decrease) / increase in liabilities (with the exception of loan liabilities)	355.768,35	-83.245,77	191.102,74	-159.122,65
Less:				
Debit interest and relevant expenses paid	-522.719,98	-547.809,21	-482.899,21	-502.109,99
Taxes paid	-	-3.396,04	-	-
Realised foreign exchange differences	-14.825,64	-1.085,48	-728,37	-4.370,18
Staff indemnity payment	-46.916,34	-910,00	-6.316,34	-910,00
Total cash inflow / (outflow) from operating activities (a)	**1.000.747,83**	**-799.490,32**	**425.192,28**	**-921.780,34**
Investment Activities				
Subsidiaries change of participation rate	-	-	-	2.560,21
Purchase of tangible and intangible fixed assets	-960.767,08	-965.725,72	-937.826,78	-944.958,04
Receipts from sale of tangible and intangible fixed assets	310.559,80	487.833,41	305.499,80	483.231,71
Interest received	137.979,36	124.190,01	137.132,37	122.929,19
Total cash inflow / (outflow) from investing activities (b)	**-512.227,92**	**-353.702,30**	**-495.194,61**	**-336.236,93**
Financing Activities				
Receipts from issued/utilised loans	21.509.600,68	30.461.134,03	21.384.422,57	30.048.485,00
Loan repayments	-21.791.567,32	-29.339.685,22	-21.309.615,19	-28.764.876,56
Purchase of own shares	-524,54	-14.631,80	-524,54	-14.631,80
Total cash inflow / (outflow) from financing activities (c)	**-282.491,18**	**1.106.817,01**	**74.282,84**	**1.268.976,64**
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	**206.028,73**	**-46.375,61**	**4.280,51**	**10.959,37**
Cash and cash equivalents at the beginning of the period	**158.163,08**	**204.538,69**	**25.674,86**	**14.715,49**
Cash and cash equivalents at the end of the period	**364.191,81**	**158.163,08**	**29.955,37**	**25.674,86**

ADDITIONAL INFORMATION

1 The Basic Accounting Principles of the Financial Statements of 31.12.2014 have been adhered to.

2 Group companies with their respective trading names and the countries where they are registered, the percentages that the Parent Company holds in their share capital as well as their method of incorporation in the consolidated financial statements for the year ended on 31.12.2015 are set out in note 4 of the annual financial statements.

3 The Company and the Group's accounting periods that have not been audited by the tax authorities, are set out in detail in note 13 of the annual corporate and consolidated financial statements

4 There is no pending litigation or arbitration for the companies, nor decisions of judicial or arbitration bodies that may have a material impact on their financial situation or their operation. The cumulative provisions of the Group and the Company on 31.12.2015 are analyzed in Provisions for unaudited fiscal years at an amount of €45,000.00 for the Group and the Company and in Other Provisions at €1,560,884.63 and €2,877,222.21 respectively.

5 The Group operated effectively, dealing adequately with any difficulties arising from the capital controls. Group management performs continued identification and assessment procedures aiming to minimise any negative effects and maintain its smooth operation.

6 No liens or other commitments burden the Group and Company fixed assets.

7 The number of employees at year end was 75 for the parent company and 111 for the Group and for the corresponding previous year they numbered 71 for the parent company and 107 for the Group, respectively.

8 Other total revenues/(losses) after taxes recorded to equity pertain mainly to actuarial gains and to foreign exchange differences from foreign operations.

9 Profit / (loss) per share were calculated on the basis of a weighted number on the total number of shares.

10 According to the decision of the Company's Ordinary General Shareholders' Meeting of 30 May 2008 and its extension, according to the Ordinary General Meetings of 23 April 2010, 17 May 2011, 26 June 2012, 29 May 2013 and 05 June 2015, the Company proceeded, until 31 December 2015, to the purchase of 65.134 Treasury Shares amounting to € 23.653,33. None of the parent company's shares are owned by its subsidiaries and affiliated enterprises, at the end of the current period.

11 Transactions of all kinds (inflows and outflows) cumulatively from the start of the period ending on 31.12.2015 as well as the balance of the company's and the Group's receivables and liabilities at the end of the current period, that have arisen from their transactions with associated enterprises as determined by IAS 24, are as follows:

(Amounts in Euro)	GROUP	COMPANY
Inflows	-	72.822,28
Outflows	-	7.667.784,02
Receivables	-	1.291.013,30
Liabilities	-	16.102,15
Total compensation and transactions of key management personnel	1.471.135,06	1.471.135,06
Liabilities to key management personnel	947.654,80	947.654,80

Transactions and balances between subsidiaries have been eliminated from the Group's transactions as above.

Aspropyrgos, 16 March 2016

THE CHAIRMAN OF THE BoD	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER SERVICES
PARIS O. KYRIAKOPOULOS	**SOTIRIOS D. CHATZIKOS**	**ANNA G. LIZOU-SPYRATOU**
ID NR: AK 638168	**ID NR: AK 026457**	**1ST CLASS LICENCE No 0003870**