

**FROM** : MOTODYNAMICS S.A.  
**TO** : Athens Stock Exchange, Athens Avenue, 104 42 Athens  
**RE** : Annual General Meeting decisions  
**DATE** : 28/08/2009

### **ANNOUNCEMENT**

#### **2009 Six-month Financial Results**

The consolidated turnover of the MOTODYNAMICS Group reached 36.2 million Euros, reduced by 20,9% compared to the previous year. In Greece sales reached 34.8 million Euros, while sales abroad (Rumania-Bulgaria) amounted to 1.4 million Euros. The gross profit of the Group totaled 7.9 million Euros, compared to 9 million Euros of the same last period. EBITDA reached 1.6 million Euros compared to 2.9 million Euros. Net profit after taxes and minority interests amounted to 548 thousand Euros, versus 1.5 million Euros at the same period.

Analyzing the Group activities, in the motorcycle sector sales reached 21.2 million Euros, reflecting the 58.6% of the total turnover. The intensified crisis that led to demand decrease for consumer goods, influenced mainly the two-wheelers sales that decreased by 30% compared to last year, while in the Group we managed to keep the sales decrease to 21.6%. The gross profit margin developed to 17,4% compared to 16% of the previous period.

The Group sales in the marine sector totaled to 7.9 million Euros, reflecting 21.8% of total sales. Compared to the same period of last year, sales decreased by 29,4%. The gross profit margin reached 25.3% compared to 21.3% of last year.

In the Supplementary products which includes tyres, accessories, spare parts, lubricants and services, the Group sales amounted to 7.1 million Euros, reduced by 5,8% and reflecting a 19.6% of the total turnover. The gross profit margin increased to 30.6% versus 31.2% of last year.

The Managing Director, Mr. Sotiris Hatzikos, stated:

“The adverse conditions prevailing in the markets in which we run business, both in Greece and abroad, are non reversible and without predictable signs of recovery. Our leading positions, aligned with targeted commercial plans led to lower reduction compared to market decline, and specifically with improved gross profit margins. As foreseen, the relocation to our new premises at Aspropyrgos in April, overloaded the end results with irregular expenses, and along with temporary logistic malfunctions, finally absorbed the potential positive outcome of succeeded savings. It is our strong belief that this investment will lead to optimization of the supply chain and all functions in general.”