

FROM : MOTODYNAMICS S.A.
TO : Athens Stock Exchange, Athens Avenue, 104 42 Athens
RE : Approval of Retail Sales Division Spin-Off Draft Agreement
DATE : 19/02/2010

ANNOUNCEMENT

MOTODYNAMICS S.A. announces that, its Board of Directors, following its decision on 29.12.2009, regarding the initiation of the spin-off procedure of the company's retail sales division and its contribution to the company's affiliate (by 100%) company under the trade name "MOTODIKTYO S.A.", further approved the Draft Agreement of the spin-off terms and the Transformation Balance Sheet of 31.12.2009 on its meeting of 12.02.2010.

Furthermore, it decided the invitation of the extraordinary General Meeting of Shareholders, which shall finally approve the terms of the spin-off agreement and the Transformation Balance sheet. The spin-off procedure shall be carried out according to the provisions of arts. 1-5 of Greek Law 2166/93. At the same date (12.02.2010) the Board of Directors of "MOTODIKTYO S.A." (100% affiliate company) also approved the Draft Agreement of the spin-off terms.

For more information, the shareholders are requested to communicate with "MOTODYNAMICS S.A.'s " Investor Relations Department (tel. 210.6293582) or/ and Corporate Communications & PR Department (tel. 210.6293596).