

**FROM** : MOTODYNAMICS S.A.  
**TO** : Athens Stock Exchange, Athens Avenue, 104 42 Athens  
**RE** : Annual General Meeting decisions  
**DATE** : 26/04/2010

**Announcement on the decisions of MOTODYNAMICS S.A.'s  
Annual General Meeting of 23/04/2010**

MOTODYNAMICS S.A. announces that the Annual General Meeting of its Shareholders was held today, the 23/4/2010 at midday (12:00), at the company's registered seat in Aspropyrgos (Kyrillos region, Postal Code 19300).

**14 Shareholders** were present, holding **3.298.522** common nominal shares of a total of 5.130.000, representing a total percentage of **64,30%** of the registered capital. Therefore the General Meeting met with the required quorum according to the law and the company's Articles of Association for all subjects of the Agenda.

The General Meeting **unanimously approved, by a percentage of 100%** of the present votes, **i.e. by 3.298.522 shares, the following subjects:**

**1<sup>st</sup> Subject:** The Annual Financial Report (Company and Group -consolidated) for the financial period 01.01– 31.12.2009, comprising the Annual Financial Statements (Company and Group) as well as the related Reports of the Board of Directors and the Auditors.

**2<sup>nd</sup> Subject:** The acquittal of the Members of the Board of Directors and the Auditors from any liability for damages, referring to the financial period 01.01 - 31.12.2009.

**3<sup>rd</sup> Subject:** The election of the Auditing Company "ERNST & YOUNG (HELLAS) S.A." for the fiscal year 01.01-31.12.2010 and its remuneration. The responsible Regular Auditor, shall be Mr. Vassilios Kaminaris and the Substitute Auditor shall be Mr. Christos Pelentridis.

**4<sup>th</sup> Subject:** The remuneration - compensation up to 370.000 Euros to the Members of the Board of Directors (art. 24 paragraph 2 of Greek Cod. Law 2190/20).

**5<sup>th</sup> Subject:** The extension of the term, during which the company may buy its own shares until the 23-04-2012, at a maximum price of six (6) Euros and a minimum price of sixty cents (0,60€). The maximum number of (own) shares the company may buy remains at 400.000, as decided by the Annual General Meeting of Shareholders on the 30-05-2008.

The Shareholder's General Meeting decided that no dividends shall be distributed this year due to the lack of profits for the financial period 01.01.-31.12.2009.

Finally, regarding the **6<sup>th</sup> Subject** of the Agenda (Various Announcements) no further announcements were made.