

**FROM** : MOTODYNAMICS S.A.  
**TO** : Athens Stock Exchange, Athens Avenue, 104 42 Athens  
**RE** : Announcement for Corporate Activities  
**DATE** : 17/02/2011

**ANNOUNCEMENT**

MOTODYNAMICS S.A. announces to the investment public that on 15/2/2011 signed with Porsche AG, a Memorandum of Cooperation, according to which it overtakes the exclusive representation and distribution of the Porsche cars in Greece. The final contract is to be signed within two months' time, when the construction of the facilities where this new activity is going to be accommodated will be completed.

The Chief Executive Officer Mr. Sotiris Hatzikos stated:

“I am deeply satisfied with the overtaking of this new business activity. I would like to emphasize that, as with all our other activities, we will be totally focused on the satisfaction of our customers as well as the further development of the specific brand in Greece. Our company, after the reinforcement of its capital structure, along with its effective structural reorganization, returns to its growth course”.